



A Registered Investment Advisor

## Revenue Sharing Disclosure

### *Tier Sponsorship Agreements*

Sigma Planning Corporation (“SPC,” “we,” or “our”) offers its clients access to the account management services of a wide variety of third-party investment advisers (“TPIAs”). SPC refers to these companies collectively as “Product Sponsors.” SPC has created a tiered sponsorship program whereby participating Product Sponsors enter into a marketing allowance agreement with SPC. In return for a flat (i.e., non-variable) annual fee paid to SPC (a “tier sponsorship fee”), these agreements provide Product Sponsors with certain benefits which include, but are not limited to, the following: greater access to our investment adviser representatives (“IARs”) through joint marketing opportunities, the ability to provide education and training for our IARs, and presentation opportunities at our corporate conferences. These fees can vary from TPIA to TPIA.

Tier sponsorship fees present a conflict of interest by creating an incentive for SPC to steer clients and IARs toward participating Product Sponsors over non-participating Product Sponsors by promoting, touting, and otherwise favoring participating Product Sponsors in SPC’s communications and marketing efforts. Furthermore, the fact that these fees can differ in amount from TPIA to TPIA present a conflict of interest by creating an incentive for SPC to steer clients and IARs toward participating TPIAs that pay more to SPC than others. Please note that our IARs do not receive any portion of the payments that SPC receives from Product Sponsors. All such payments are remitted by the Product Sponsor directly to SPC and are not derived from client funds or assets. The current participating Product Sponsors and their respective 2021 payments (as of September 16, 2021) are as follows (non-participating Product Sponsors are not listed):

- Absolute Capital – \$15,000
- Beacon Capital Management – \$25,000
- First Trust – \$35,000
- Meeder Investment Management - \$5,000
- Ocean Park Asset Management– \$10,000
- Orion Advisor Solutions – \$15,000
- SEI – \$35,000
- Thrivent – \$20,000
- Toews Asset Management – \$20,000

### **FIDELITY CREDITS**

The custodian for assets held in SIGMA Managed Accounts is National Financial Services LLC (“NFS”), and the broker is Fidelity Brokerage Services LLC (“FBS”) (NFS, and FBS and its affiliates, are collectively referred to as “Fidelity”). SPC is independently owned and operated from, and is not affiliated with, Fidelity.

NFS is also the clearing firm utilized by Sigma Financial Corporation (“SFC”) and Parkland Securities, LLC (“Parkland”). SFC and Parkland are affiliated broker-dealers under common ownership and control with SPC. Many of our IARs are dually registered with SFC or Parkland, and therefore SPC clients who open brokerage accounts may (but are not required to) select NFS for this purpose. For more information regarding SFC and Parkland, including their revenue-sharing arrangements with NFS, please review a copy of their Customer Relationship Guide that is available on their public websites ([www.sigma4clients.com](http://www.sigma4clients.com) and [www.parkland4clients.com](http://www.parkland4clients.com)).

While we do not believe that their arrangements with NFS affect the judgment or advice of SPC or its IARs, we believe it is important for our clients to be aware of these arrangements. Please note that SPC does not receive any portion of the revenue from their arrangements.